

## **Member Information Bulletin**

May 2021

## **Get Connected!**

Search "TCEC Connect" and download Tri-County Electric Co-op's Member app today!









### In your May Texas Co-op Power...

- ▶ Update on the Brazos Bankruptcy, page 18
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Look for your account number on pages 18-25 for a chance to claim a \$20 bill credit!

### Winter Storm, Grid Crisis & Brazos

As your electric cooperative, you can rest assured that when we are presented with challenges, we have our member-owners' best interests in mind as we make decisions. This has been a guiding cooperative principle since our inception, and it still stands true today. Here are some things you may want to know:

- ▶ Tri-County Electric Cooperative is a distribution cooperative. We purchase our power from Brazos Electric Power Cooperative (Brazos), our generation and transmission cooperative, through an all-requirements contract. Brazos generates power and transacts business in the ERCOT market for supplemental power on behalf of 16 member-cooperatives (including Tri-County Electric Co-op). 8005334901
- ▶ Brazos's generation fleet did not perform as expected during the winter storm in February. The generation fleet is intended to protect Brazos member-cooperatives from the volatility of the ERCOT Real Time Market prices. Power costs soared during Winter Storm Uri and Brazos was left exposed, thus also leaving Tri-County Electric Co-op subjected to scarcity pricing during the event.
- ▶ Brazos received \$2.1 billion in power costs from ERCOT, which was three times the cost of power for the entire 2020 year. Brazos disputed the charges from ERCOT and issued a notice claiming unforeseeable circumstances, or force majeure, rejecting \$1.8 billion in charges. Brazos then filed for bankruptcy on March 1, 2021. 800784534
- ▶ Tri-County Electric Co-op's President/CEO Darryl Schriver, board of directors, and management continue to press Brazos for information and accountability regarding the hurried bankruptcy filing. The team is also actively involved in pushing for relief through the state legislative process. Thus far, we are shocked at what little has been achieved this session regarding the ERCOT grid crisis.
  - ►This debacle is far from over, and the situation is fluid. Co-op leadership continues to take every action possible and is actively involved in discussions, meetings and hearings related to the February grid crisis and the Brazos bankruptcy to ensure our members are protected. 6352100001

We are in this together.

## **Aunt Ann's Family Reunion**

Stephanie Bakintas of Granbury

#### **CAKE INGREDIENTS**

1 package of yellow cake mix 1/2 cup brown sugar 1 tsp cinnamon

1 cup bananas, mashed

1 cup water

½ cup vegetable oil

3 eggs

#### FROSTING INGREDIENTS

1 stick of butter 1 cup brown sugar 1/4 cup milk 1 tsp vanilla 2 cups powdered sugar



Mix all cake ingredients together. Pour into the pan of your choosing.

Bake at 350° F according to the time on the cake mix box.

#### For the frosting:

Melt butter in a saucepan. Add brown sugar and milk. Stir and cook mixture until it comes to a boil. Cook for about 2 minutes. Remove from heat and add vanilla and powdered sugar.

Beat until smooth and spread on cake while the icing is still warm.

Enjoy!

#### Wired in History:

FDR signed the Rural Electrification Act on May 11, 1935, "to initiate, formulate, administer, and supervise a program of approved projects with respect to the generation, transmission, and distribution of electric energy in rural areas." It would be another year before the REA began operating as a federal agency, and two more years before a group of rural Parker and Tarrant County residents led by L.E. "Bud" Moran and J.K. Peden got together and started signing up members.

# **Share your Favorite Recipe!**

Please submit your favorite recipe and this form to the Communications Department.

The recipe submission is a free and voluntary service provided by Tri-County Electric Cooperative. As we have more than 95,800 member-owners, we may receive high volumes of submissions. Recipes must be submitted before the 20th of each month to be considered for the next Member Bulletin or issue of the Texas Co-op Power (i.e., May 20th for the July issue). We reserve the right to refuse any recipe. Please submit recipes through the postal service or email and not on the back of your payment stub. These stubs are processed automatically because we receive hundreds daily. 800629427

Name:		
Town:		
Recipe Name	:	

Email: Please include the above information with your recipe and send to pr@tcectexas.com

Online:

tcectexas.com/recipe-submission

Postal service: Please detach and submit this form with your recipe and mail to

Tri-County Electric Cooperative Attn: Recipe Submission 200 Bailey Ranch Road Aledo, Texas 76008

## It Pays to Stay Informed!

Find your account number in our Member Information Bulletin or the *Texas Co-op Power* and you will receive a \$20 credit on your electric bill! Simply contact our Member Services department by calling 817-444-3201.



200 Bailey Ranch Road | Aledo, Texas 76008 Phone: 817-444-3201 | Fax: 817-444-7679 www.tcectexas.com