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FOR IMMEDIATE RELEASE

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Tri-County Electric Cooperative Responds to Brazos Electric Power Cooperative Bankruptcy Filing Announcement

ALEDO - Brazos Electric Power Cooperative, Inc. (Brazos), Tri-County Electric Cooperative's (Tri-County) wholesale power provider, announced today that it has filed for Chapter 11 bankruptcy protection. According to a release issued by Brazos, its bankruptcy filing is not expected to impact the delivery of electricity to Tri-County members.

Tri-County, along with numerous other electric providers across the state, has communicated that the long-term impacts of this severe weather are still being assessed. President/CEO Darryl Schriver said we are in this together with our members and he is disappointed Brazos finds itself in the position to file for bankruptcy.

"The Tri-County Board of Directors has instructed me to investigate the events leading to this decision by Brazos and to leave no stone unturned," he said. "We continue to demand answers and fight for what's right on behalf of our members. All in all, we hope for a positive outcome in the bankruptcy for our membership."

Brazos provides wholesale power and operates the high-voltage transmission lines necessary to deliver that electricity to 16 electric cooperatives. Collectively, these cooperatives provide electricity to over 700,000 retail customers in 68 counties.

Since the 1930s, Texas electric cooperatives have played an important and unique role in helping extend electricity throughout Texas. Electric cooperatives were formed to help deliver and expand the availability of electricity to the rural regions of Texas that for-profit electric providers would not service. Because of that unique mission and since cooperatives are member-owned, not-for-profit businesses, electric cooperatives have been essential in fueling economic growth and improving the overall quality of life for many Texans.

"We will continue to be transparent with our members," Schriver said. "As we receive answers from Brazos to our questions, we will provide timely updates accordingly."

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Tri-County Electric Cooperative serves more than 94,000 members in 16 counties in the north Texas region. The co-op provides power to move than 120,500 meters on 9,360 miles of distribution line.