



Tri-County Electric Board of Director Meeting
5:00 pm December 19, 2024 – Aledo, Texas



Minutes

1. Call to Order and Determination of a Quorum – Chairman Waddell

The following directors were present: Max Waddell, Steve Harris, Margaret Koprek, Kevin Ingle, David Miller, Jarrett Armstrong, David Manning and Timmy Yeary
Present by conference call: Sommer Portwood

Also present: Scott Spence, President and CEO and Jeff Grable, Jackson Walker, LLP

2. Consent Agenda

- a) Disposition of TCEC Special Called Virtual Board Meeting Minutes of 9-18-24
- b) Disposition of TCEC Board Meeting Minutes of 11-21-24
- c) Disposition of TCEC Board Meeting Minutes of 11-21-24 Member Only
- d) Approval of Director's Expenses – November 2024
- e) Approval of CEO Expenses
- f) Approval of Board Attorney Invoices
- g) Approval of Estate Requests
- h) Approval of 5.05% APR for member deposits, per Section 314.3 of Service Rules & Regulations

The board voted to approve the consent agenda.

3. [ByLaws Article 6](#) Section 6.1 Required Officers (vote requested)

The board voted to elect the 2025 Tri-County Electric Cooperative, Inc. board of director officer positions.

4. 2025 Tri-County Electric Budget (vote requested)

The board voted to approve and adhere to an adjustment of PCRf in April 2025 with rate redistribution to calculate PCRf at 10.5 cents instead of 12 cents (effectively a 1.5 cent per kWh increase to Members).

- a. TCEC Board Authorization:
To execute #1 from 'Financial Requirements for 2025 & beyond to work' (vote requested)
PCRf for 2025

The board voted to approve the PCRf for years 2025-2029 as presented.

- b. TCEC Board Authorization for Brazos Electric Cooperative:

The board voted to approve 2025 Tri-County Electric Brazos Board of Directors and Representatives.

- c. TCEC Board Authorization:
To execute #7d from 'Financial Requirements for 2025 & beyond to work' (vote requested)
Remove subsidization from and align AMI opt-out fees



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The board voted to approve to remove subsidization from and align AMI opt-out fees.

d. TCEC Board Authorization:

To execute #9 from '*Financial Requirements for 2025 & beyond to work*' (vote requested)
Endeavor to utilize Federated coverage to minimize or eliminate member expense

The board voted to approve the Tri-County Electric Cooperative, Inc. endeavor to utilize Federated coverage to minimize or eliminate member expense.

5. City of Seymour PUC DOCKET NO. 49726 (vote requested)

The board voted to approve the Stipulation and Settlement Agreement-Request of the City of Seymour for a Declaratory Order Regarding Service by Tri-County Electric Cooperative, Inc.

6. Executive Session (Board Only)

The board voted to adjourn the meeting at 8:00 p.m.