



Tri-County Electric Board of Director Meeting
4:00 pm May 1, 2025 – Aledo, Texas



Minutes

The following Directors were present: Margaret Koprek, David Manning, Sommer Portwood, Max Waddell. Non-Board members present: Scott Spence, President and CEO.

1. Consent Agenda
 - a) Disposition of TCEC Board Meeting Minutes of 3-4-25
 - b) Disposition of TCEC Board Meeting Minutes of 4-2-25
 - c) Disposition of TCEC Board Meeting Minutes of 4-2-25 Member Only
 - d) Approval of Director's Expenses – April 2025
 - e) Approval of CEO Expenses
 - f) Approval of Board Attorney Invoices
 - g) Approval of Estate Requests
 - h) 2025 Monthly Summary for May Board Meeting

The board voted to approve the consent agenda.

2. 2025 Quarter 1(January – March) Financial Update

The President and CEO reported on the 2025 Quarter 1(January-March) Financial Update.

3. Highlights from the President's Report

The President and CEO reported on the following topics: Monthly TCEC Draws: Line of Credit, Fiscal Year 2025 MDSC Update, Long-Term Debt Reduction, Cellular Device Audits, Savings from Elimination of Unused Licenses, Fiscal Year 2025 Annual Report, Tri-County Electric Growth, Irby Integration, 2025 TCEC Board Director Elections and Cost Savings, Call Wait Times on Downward Trend, The 12-month rolling SAIDI, The 12-month rolling CAIDI, Energy Efficiency Rebate Program Success, TCEC Scholarship Program, Paper Magazine Opt Outs, Increased Options Boost Flexibility for Members, Update to Membership Application, Member and Employee Discount Program.

4. Executive Session- 5:10 pm

The board voted to adjourn the meeting at 6:27 pm.