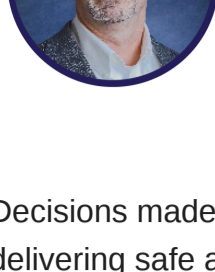




CURRENT CONVERSATIONS

January 2025



Under New Governance and New Leadership

Scott Spence | President & CEO

Decisions made at Tri-County Electric Cooperative keep a simple mission in mind: delivering safe and reliable power at the lowest possible cost. As we start the new year, the Board elected new Board officers to support the leadership team's efforts to fulfill that mission. The Board provides governance to the leadership team, which manages the cooperative's operations. TCEC's leadership team is composed of the cooperative's CEO and vice presidents, who are either new to TCEC or were promoted to their current roles since my arrival.

Just before the holidays, David Miller (District 4), Timmy Yeary (District 6), and Sommer Portwood (District 7) were elected by the Board to serve as Board Chair, Vice Chair, and Treasurer & Secretary, respectively.

TCEC has also assembled a new leadership team with demonstrated industry successes, all dedicated to steering this organization through the challenges ahead. Since I began building this team in May 2024, each vice president has been specifically chosen for their ability to help guide us through this critical period and fix problems previously created, including the debt mountain that has grown in recent years. Their dedication to resolving issues they did not create helps demonstrate why we are so proud of them and their efforts.

Our dedicated employees and this leadership team are implementing solutions to improve the long-term health of the cooperative. One key area of focus is taking additional actions to reduce interest expense, which will help support the mission of providing power at the lowest possible cost for years to come.

One example of supporting the mission to provide power at the lowest possible cost is selling the cooperative's Aledo headquarters. While early in the process, the team is committed to fulfilling the cooperative's mission by reducing operational expenses without compromising the quality of service by transitioning to less costly facilities. In addition to the Aledo headquarters, the sale of other properties is underway, including:

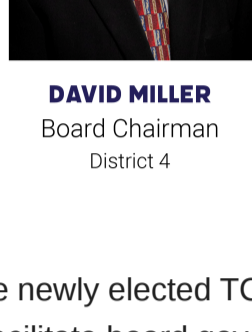
1. Haslet land (under contract, closing estimated in 2025)
2. Weatherford land (under contract, closing estimated in 2025)
3. Two transmission substations (in contract negotiations, closing estimated in 2025)
4. Several other small tracts of land

Eliminating the interest expense on these properties is another one of the many steps to improve TCEC's financial health.

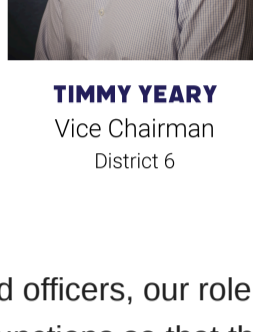
Many more difficult decisions lie ahead. It is clear 2025 comes with challenges for TCEC. While no member of this leadership team contributed to these challenges, they are focused and committed to solving them on behalf of you, the members.

We understand that some members may feel frustrated and angry about the TCEC debt mountain, the historic decisions that led to this situation, and its impact on the membership. This leadership team shares in that frustration. While we cannot undo the past, this leadership team is focusing on the future and working to ensure that TCEC fulfills its mission of delivering safe, reliable power at the lowest possible cost. This TCEC leadership team and employees are dedicated to improving the cooperative's health for you. Working together, I am confident that we will make TCEC stronger for all members.

A Note from TCEC's Board Officers



DAVID MILLER
Board Chairman
District 4



TIMMY YEARY
Vice Chairman
District 6

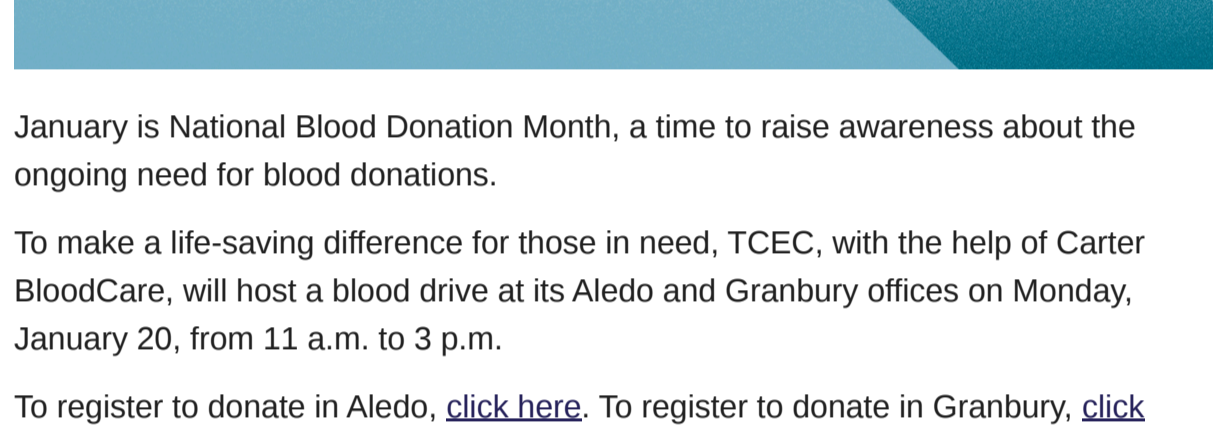


SOMMER PORTWOOD
Treasurer & Secretary
District 7

As the newly elected TCEC Board officers, our role is to guide board discussions and facilitate board governance functions so that the cooperative fulfills its mission. After working with the new TCEC leadership team, led by President and CEO Scott Spence, we have confidence in their ability to help us deliver on the mission. Scott was specifically selected to lead the organization for the depth and breadth of his energy industry experience and, more importantly, his success in this industry.

TCEC's leadership team is focused on fixing the financial problems that they have uncovered. They have had to quickly adapt to changing business conditions and have strengthened TCEC's business fundamentals, eliminated wasteful spending, and secured stable power supply cost.

Key decisions have already been made to help stabilize the financial health of the cooperative. We realize it is only the beginning. The road before us is long, and the board is eager to move forward with the TCEC leadership team to continue to address these significant issues.



January is National Blood Donation Month, a time to raise awareness about the ongoing need for blood donations.

To make a life-saving difference for those in need, TCEC, with the help of Carter BloodCare, will host a blood drive at its Aledo and Granbury offices on Monday, January 20, from 11 a.m. to 3 p.m.

To register to donate in Aledo, [click here](#). To register to donate in Granbury, [click here](#).

Walk-ins are also welcome at both locations, and remember to bring your photo ID.



Round Up for a Good Cause

The Tri-County Electric Charitable Foundation makes it easy for TCEC members to support their neighbors through Cooperative Giving's round up initiative.

By rounding up your monthly electric bill to the nearest dollar, your spare change will help provide financial assistance to local members in need. For example, if your bill is \$62.38, it rounds up to \$63.00.

Your donation may be as little as a penny — never more than 99 cents a month. The average contribution amounts to about 50 cents per month or roughly \$6 a year. Collectively, these small amounts make a big difference in the lives of those in need.

Participation in the initiative is entirely voluntary and you must opt in. Once funds are raised, they will be sent to Texas Neighborhood Services, a local community assistance agency, to administer to those who need electric bill assistance.

Log into [MyTriCountyTX](#) or contact Member Service at 817.444.3201 to sign up. You can opt out at any time.

Track Your Usage Your Way, Day by Day or Hour by Hour

It is the coldest time of the year and, with those winter winds whipping, you may be relying on more electricity than usual to power your home. Keep an eye on how much energy you are using – viewing your usage in detailed 15-minute intervals – and its impact on your electric bill with MyTriCountyTX.

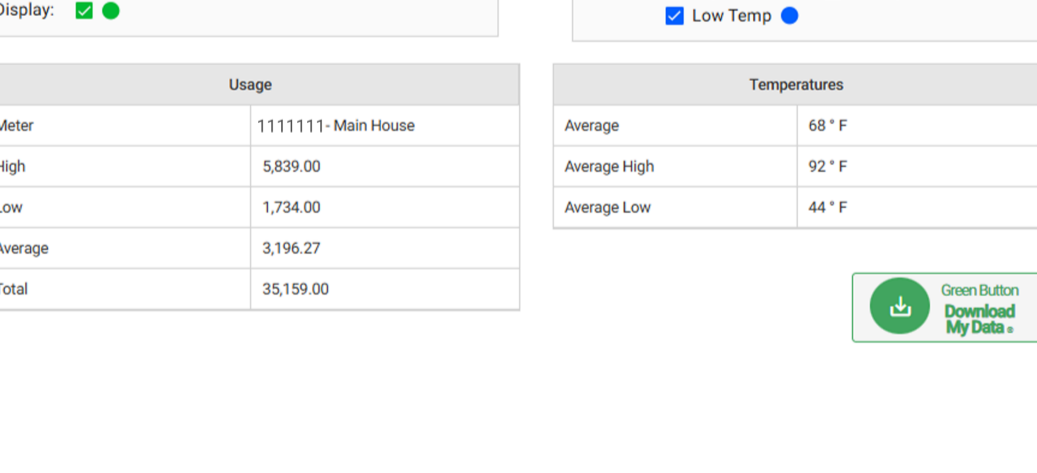
With built in energy usage tracking available through MyTriCountyTX, you can see how much power you use every day. See how your day-to-day energy usage impacts your bill, compare it with that day's high, low, and average temperatures and determine when it might be the best time to conserve power in your home. You can even view usage down to the hour to spot any patterns unique to your home.

Explore Usage Comparison where you can compare two billing periods side by side and view differences in usage history. Compare this month to last year or other custom combinations to see how your bill varies.

Through the Average Usage tool, view your past and current consumption to help you understand what your home typically uses at a particular time or day.

Visit [tcectexas.com/energy-usage](#) for more details on how you can track energy usage your way.

Log in to [MyTriCountyTX](#) now through your computer or mobile device and select Usage to get started.



Thank You for CAREing

Tri-County CARES (Community Assistance Response by Employees who Serve) wrapped up ANOTHER successful holiday food drive on Tuesday, December 17. This year, for the first time, the initiative accepted non-perishable food items from TCEC members as well as employees for five nonprofit organizations serving those in our local communities.



TCEC linemen (from left) Seth Williams, Woody Woodlee, and Jacob Dudley, along with Case King (not pictured) loaded the food pantry at the Granbury Church of God with Food Drive donations.

Member Connections

TCEC invites members to participate in upcoming Member Connections events, an opportunity to speak with cooperative leadership, ask questions, and learn more about cooperative initiatives.

An in-person Member Connections is scheduled for **Thursday, January 23, from 2:00 p.m. to 3:30 p.m.** at TCEC's Azle office located at 600 NW Parkway Street in Azle. There is no formal agenda, and members are welcome to arrive at any time during the event. Information stations will highlight key programs and services offered by TCEC.

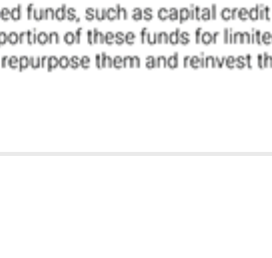
A virtual Member Connections, to accommodate more members, will be held on **Tuesday, January 28, from 5:00 p.m. to 5:30 p.m.** TCEC President and CEO Scott Spence will answer submitted questions. Members may submit questions [when pre-registering](#) to attend the virtual event. To register, go to <https://rebrand.ly/6th8y8b>.

Tri-County Electric Cooperative's 2025 SCHOLARSHIP PROGRAM

Visit [tcectexas.com/2025-scholarships](#) for more info!



FIFTY \$5,000 SCHOLARSHIPS
Deadline extended to February 28, 2025



The TCEC Scholarship Program is not funded by members' electric bills. It is paid for using unclaimed funds, such as capital credit checks, that have not been cashed in three years. Texas law permits electric cooperatives to use a portion of these funds for limited purposes such as scholarships. These dollars would go to the state's general funds if TCEC did not repurpose them and reinvest the funds back into the local community.

Helpful Links

- Member Information Center
- Cooperative Giving
- Outage Center
- Prepaid Billing
- PCRF Tracker
- Current Conversations

Have Feedback?

Email CurrentConversations@tcectexas.com