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PRESIDENT/
CHIEF
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OFFICER

The End is Near

NOVEMBER, AS YOU UNDOUBTEDLY KNOW, is a month in which Americans give thanks.

Naturally, what comes to mind is the holiday at the end of the month, when many gather with family and friends to count their blessings and enjoy a shared feast. I can think of many reasons to be thankful, including the fact that I am a member and employee of Tri-County Electric Cooperative, a business that exists to serve others. Spending every day alongside our talented employees who are focused on providing the best possible customer service to our members is truly a blessing.

However, there is another opportunity in the month to give thanks, and this one involves thanking others for making sacrifices on our behalf. This day falls on November 11, and it recognizes the men and women who have protected the freedoms we all enjoy. 800709339

This Veterans Day, I encourage you to thank the people you know—family members, friends or acquaintances—who have worn the uniform and served this country in the military. Please take a moment to reflect on what this day is truly about: to appreciate and recognize those who serve today and who served in the past and to remember their sacrifices, service with honor and dedication—and those who love and support them. It is because of veterans and their families that we as Americans can enjoy the freedoms that we often take for granted.

No matter the branch of service or the conflict, we all owe these people our gratitude for preserving and defending our great nation. It's a debt that we cannot repay but one that we can honor by sharing with them our thanks.

This year, I am thankful for another reason. I am thankful the Brazos bankruptcy is nearing the end. Since the very beginning – March 1, 2021 – we have been fighting for you and leaving no stone unturned, and this month Brazos's plan to exit bankruptcy will go before the judge. We will continue to keep you informed throughout the process. 3235600001

At our Annual Meeting last month, we announced that Tri-County Electric Co-op will seek traditional financing methods to cover our portion of the debt rather than securitization. Financing through CoBank, a member of the Farm Credit System, will allow us to earn capital credits that can be paid against our debt, rather than lining the pockets of Wall Street investors. This method will also provide us more flexibility, including no penalty for early payoffs. We plan to secure financing later this month. If you missed the Annual Meeting, you can watch the recording at tcectexas.com/annual-meeting.

Tri-County Electric Co-op will hold a virtual town hall meeting at 6:30 p.m. on Monday, November 21, to further explain how this impacts you, our members. Please make plans to join us virtually by streaming online or by phone. Next month, the official notice for the new tariff will be posted in the *Texas Co-op Power* magazine. Learn more tcectexas.com/brazos. We are in this together. ■

Virtual Town Hall

Join us for a virtual town hall meeting at 6:30 p.m. on Monday, November 21, to learn more about the Brazos Bankruptcy and the financing plan.

STREAM ONLINE
tcectexas.com/brazos

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855-710-6229