



We are in this Together

MESSAGE
FROM
PRESIDENT/
CEO

**DARRYL
SCHRIVER**

IN MAY, WE UPDATED YOU on the information we gathered and facts we learned through the Brazos Electric Power Cooperative, Inc. (Brazos) Bankruptcy process. As a reminder, Brazos, our generation and transmission cooperative, commenced a Chapter 11 Bankruptcy case on March 1, 2021, in the United States Bankruptcy Court for the Southern District of Texas. You may recall that we previously described this situation as very fluid and far from over – and unfortunately, that is still the case today.

As additional hearings are conducted and more documents are filed in the bankruptcy court, we continue to have concerns on the outcome. As of this writing, some important hearings and filings are approaching, and we are actively working with our legal counsel and consultants to be sure the membership of Tri-County Electric Cooperative is represented to the best of our ability. While this is a problem not of our making, our primary goal is to protect you, our members. We will continue to keep you updated as the bankruptcy process develops. 169400001

Although we are keenly focused on the Brazos bankruptcy and the associated effects it could have on Tri-County Electric Co-op, your board of directors and staff are committed to making sure we continue to serve your day-to-day needs at the level you deserve and expect. The Texas summer is upon us and with that comes higher temperatures and higher demand for electricity. The Electric Reliability Council of Texas (ERCOT) is predicting a hot summer and we are taking steps to protect our membership from potentially high prices. Over the past several months, Tri-County Electric Co-op has been working with Brazos to purchase hedges in the form of physical energy products, on top of Brazos-owned generation assets, to help protect our members from the price volatility of the ERCOT market. The board has approved a hedging plan through September 2021 and staff is currently working on a plan for the remainder of the year.

That being said, it is always a good idea to conserve energy where you can and ensure you are using energy in the most efficient manner. While the price of electricity has not changed much over the years, it will continue to increase. We have numerous energy efficiency tips online, an online energy audit tool and a rebate program available to assist you in using energy wisely. The Home Energy Adventure takes you throughout your home to see just how energy efficient you are. These resources can be found on our website at tcectexas.com under Energy Solutions. Through our partnership with Touchstone Energy Cooperatives, we have access to even more energy-saving tips. To start saving energy, visit touchstoneenergy.com/efficiency. Touchstone Energy even has a DIY section to help you through your home projects. Additionally, I encourage you to follow us on Facebook @ TCECTexas as we use this platform to communicate with our membership on a real-time basis. 800762515

In closing, I would like to acknowledge and give appreciation to your Tri-County Electric Co-op Board of Directors, including our two newest directors, Margaret Koprek and Kevin Ingle. Mrs. Koprek and Mr. Ingle were both appointed in February 2021 to fill vacancies on the board, and they have hit the ground running. Their academic and professional backgrounds, coupled with their strong business acumen, positioned them well to be integral members of our board. This past year has been tough, but the cooperative business model was founded on the basis of solving a problem and bringing a sustainable solution to our communities. We will continue to build on our heritage as we lead this organization with the focus on you, our member-owners. We are in this together. ■



A dirty filter causes your air conditioner to work harder than necessary. Remember to change your air filter every month (or every two months) to prevent dust buildup, which can lead to even bigger problems.